

2017 TIF Annual Statement

NOTICE OF CITY OF LEE'S SUMMIT, MISSOURI
TIF Annual Statement for period ending June 30, 2017

Pursuant to Section 99.865 RSMo, As amended

Chapel Ridge TIF Plan

	Approved December 7, 2000
Payments in Lieu of Taxes Received as of June 30, 2017	\$1,034,143.70
Payments in Lieu of Taxes Expended as of June 30, 2017	\$1,038,231.79
Outstanding Bonded Indebtedness as of June 30, 2017	None

Description/Status of the Redevelopment Plan and Projects: All Public Infrastructure improvements have been completed, and, all certified costs have been paid. The TIF is in the process of being terminated.

East U. S. Highway 50 Corridor Improvement TIF Plan

	Approved December 13, 2007
Payments in Lieu of Taxes Received as of June 30, 2017	\$1,202,005.29
Payments in Lieu of Taxes Expended as of June 30, 2017	\$1,202,005.29
Outstanding Bonded Indebtedness as of June 30, 2017	None

Description/Status of the Redevelopment Plan and Projects: The Plan describes Project Areas 1, 2, 3 and 4. Project Areas 1 and 4 have been designated, and, Project Areas 1 & 4 have been activated. Private Improvements have been constructed on Project Area 1 and Project Area 4. Public Project Improvements have been completed.

I-470 Business & Technology Center TIF Plan

	Approved July 27, 2006
Payments in Lieu of Taxes Received as of June 30, 2017	\$519,537.19
Payments in Lieu of Taxes Expended as of June 30, 2017	\$502,720.78
Outstanding Bonded Indebtedness as of June 30, 2017	None

Description/Status of the Redevelopment Plan and Projects: The sole Project Area designated in the Plan has been activated. Construction of the Private Project Improvements and Public Project Improvements has begun and is continuing.

I-470 and View High TIF Plan

	Approved March 10, 2016
Payments in Lieu of Taxes Received as of June 30, 2017	\$0.00
Payments in Lieu of Taxes Expended as of June 30, 2017	\$0.00
Outstanding Bonded Indebtedness as of June 30, 2017	None

Description/Status of the Redevelopment Plan and Projects: The Plan has been approved, and the Redevelopment Area has been designated. The Developer has been determined and the Development Agreement has been executed.

Lee's Summit East TIF Plan (Summit Fair)	Approved August 24, 2006
Payments in Lieu of Taxes Received as of June 30, 2017	\$1,392,964.18
Payments in Lieu of Taxes Expended as of June 30, 2017	\$1,392,964.18
Outstanding Bonded Indebtedness as of June 30, 2017	\$14,730,000

Description/Status of the Redevelopment Plan and Projects: Redevelopment Projects 1 and 2 were activated for Redevelopment Area 1 and Redevelopment Area 5. Construction of the Public Project Improvements has been completed. The Private Development of the Project continues. As of June 30, 2017, Project Area 5 is completed; Project Area 1 was approximately 95% completed. Project Areas 2a and 2b have been activated.

Longview Farm TIF Plan	Approved March 21, 2002
Payments in Lieu of Taxes Received as of June 30, 2017	\$232,756.75
Payments in Lieu of Taxes Expended as of June 30, 2017	\$0.00
Outstanding Bonded Indebtedness as of June 30, 2017	None

Description/Status of the Redevelopment Plan and Projects: Project Areas 1B, 2C, 3, and 6 have been activated. Some of the original Rehabilitation Projects have been completed and costs paid. The additional Rehabilitation Projects to be completed under the amended TIF Plan and the funding source for the projects have been identified.

New Longview TIF Plan	Approved December 17, 2015
Payments in Lieu of Taxes Received as of June 30, 2017	\$ 0.00
Payments in Lieu of Taxes Expended as of June 30, 2017	\$ 0.00
Outstanding Bonded Indebtedness as of June 30, 2017	None

Description/Status of the Redevelopment Plan and Projects: Private Development has been commenced. The Public Rehabilitation Projects have been identified.

Ritter Plaza TIF Plan	Approved November 15, 2007
Payments in Lieu of Taxes Received as of June 30, 2017	\$ 59,485.89
Payments in Lieu of Taxes Expended as of June 30, 2017	\$73,917.62
Outstanding Bonded Indebtedness as of June 30, 2017	None

Description/Status of the Redevelopment Plan and Projects: The sole Project Area designated in the Plan has been activated. Construction of the Public Project Improvements is substantially completed. Private Development of the Project is continuing.

The information supplied is on the cash basis for receipts and disbursements.
This report may be found on the City of Lee's Summit web site: <http://cityofls.net>