

2015 TIF Annual Statement

NOTICE OF CITY OF LEE'S SUMMIT, MISSOURI
TIF Annual Statement for period ending June 30, 2015

Pursuant to Section 99.865 RSMo, As amended

Chapel Ridge TIF Plan

Approved December 7, 2000

Payments in Lieu of Taxes Received as of June 30, 2015	\$1,129,912.31
Payments in Lieu of Taxes Expended as of June 30, 2015	\$ 203,467.34
Outstanding Bonded Indebtedness as of June 30, 2015	None

Description/Status of the Redevelopment Plan and Projects: Phase I under the Amended Plan is complete, Phase II under the Amended Plan is under construction. Projects under Phase I and related infrastructure have been completed. Phase II Public Project Improvements are partially finished.

New Longview TIF Plan

Approved March 21, 2002

Payments in Lieu of Taxes Received as of June 30, 2015	\$240,592.79
Payments in Lieu of Taxes Expended as of June 30, 2015	\$241,986.60
Outstanding Bonded Indebtedness as of June 30, 2015	None

Description/Status of the Redevelopment Plan and Projects: Phases I, II, III, and IV are being developed. Phases V, VI, VII, VIII and IX have yet to be started. Project Areas 1B, 3, 4 and 6 have been activated.

I-470 Business & Technology Center TIF Plan

Approved July 27, 2006

Payments in Lieu of Taxes Received as of June 30, 2015	\$382,995.05
Payments in Lieu of Taxes Expended as of June 30, 2015	\$376,867.13
Outstanding Bonded Indebtedness as of June 30, 2015	None

Description/Status of the Redevelopment Plan and Projects: The sole Project Area designated in the Plan has been activated. Construction of the Private Project Improvements and Public Project Improvements has begun and is continuing.

Hartley Block Inc TIF Plan

Approved August 13, 2006

Payments in Lieu of Taxes Received as of June 30, 2015	\$42,582.02
Payments in Lieu of Taxes Expended as of June 30, 2015	\$295,719.78
Outstanding Bonded Indebtedness as of June 30, 2015	None

Description/Status of the Redevelopment Plan and Projects: The sole Project Area designated in the Plan has been activated. The TIF Public Improvements have been completed. The TIF has been terminated.

Lee's Summit East TIF Plan (Summit Fair)

Approved August 24, 2006

Payments in Lieu of Taxes Received as of June 30, 2015	\$1,425,120.52
Payments in Lieu of Taxes Expended as of June 30, 2015	\$1,402,318.59
Outstanding Bonded Indebtedness as of June 30, 2015	\$18,200,000

Description/Status of the Redevelopment Plan and Projects: Redevelopment Projects 1 and 2 were activated for Redevelopment Areas 1 and Redevelopment Area 5. Construction of the Public Project Improvements has been completed. The Private Development of the Project continues. As of June 30, 2015, Project Area 2 is completed; Project Area 1 was approximately 80% completed. Project Areas 2a and 2b have been activated.

Ritter Plaza TIF Plan

Approved November 15, 2007

Payments in Lieu of Taxes Received as of June 30, 2015	\$ 61,603.54
Payments in Lieu of Taxes Expended as of June 30, 2015	\$0.00
Outstanding Bonded Indebtedness as of June 30, 2015	None

Description/Status of the Redevelopment Plan and Projects: The sole Project Area designated in the Plan has been activated. Construction of the Public Project Improvements is substantially completed. Private Development of the Project is continuing.

East U. S. Highway 50 Corridor Improvement TIF Plan

Approved December 13, 2007

Payments in Lieu of Taxes Received as of June 30, 2015	\$979,480.00
Payments in Lieu of Taxes Expended as of June 30, 2015	\$329,177.18
Outstanding Bonded Indebtedness as of June 30, 2015	None

Description/Status of the Redevelopment Plan and Projects: The Plan describes Project Areas 1, 2, 3 and 4. Project Areas 1 and 4 have been designated, and, Project Areas 1 & 4 have been activated. Private Improvements have been constructed on Project Area 1, and, are being constructed on Project Area 4. Public Project Improvements have been designed, and, construction is underway.

The information supplied is on the cash basis for receipts and disbursements.

This report may be found on the City of Lee's Summit web site: <http://cityofls.net>